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Monte Carlo Engineers Book

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Applications of Monte Carlo Method in Science and Engineering

This book develops the use of Monte Carlo methods in finance and it also uses simulation as a

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The phrase “Monte Carlo methods” was coined in the beginning of the 20th century, and refers to the famous casino in Monaco¹—a place where random samples indeed play an important role. However, the origin of Monte Carlo methods is older than the casino. To be added: History of probability theory...

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Monte Carlo Methods in Financial Engineering by Paul ...

(Uwe Wystup, www.mathfinance.de, November, 2003)"Paul Glasserman has written an astonishingly good book that bridges financial engineering and the Monte Carlo method. The book will appeal to graduate students, researchers, and most of all, practicing financial engineers. It is an advanced book. ... The presentation is masterful. ...

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