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systemic risk. The justification for taking this approach is discussed later in this chapter.

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4. Crockett, A. (1997), The Theory and Practice of the Financial Stability, Essay in International Finance No 203, Princeton University. 5. Crockett, A. (2000), "Marrying the micro and macroprudential dimensions of financial stability", speech at the 11th International Conference of Banking Supervisors, Basel. 6.

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